

The Director's Insurance Policy

UK PRIVATE COMPANY SMALL BUSINESS
DIRECTORS & OFFICERS LIABILITY INSURANCE

keyfacts

IMPORTANT INFORMATION

This document provides key information about the UK Private Company Small Business Directors and Officers Liability Insurance offered through Angel Underwriting Ltd. It does not contain the full terms and conditions and does not form part of the insurance policy. For the full terms and conditions please refer to the Policy wording, a copy of which is available upon request.

INSURER

This Insurance is underwritten by Catlin Insurance Company (UK) Limited.

ABOUT YOUR POLICY

This Insurance provides the following coverage:

- Liability resulting from a wrongful act by a company's Directors and Officers, subject to specific and general exclusions
- The limit of insurance includes all costs and expenses and is aggregated
- Unless stated otherwise in the Policy, the period of cover is 12 months

SIGNIFICANT FEATURES

- Policy is written on a claims made basis, meaning that the Policy will only provide cover against claims or circumstances discovered and notified to the Insurer during the Policy period
- Full prior acts coverage is included (unless an alternative Retroactive Date is specified)
- No Policy Excess
- Full advancement of defence costs
- Employment Practice coverage for Directors subject to a sublimit of £50,000

SIGNIFICANT EXCLUSIONS OR LIMITATIONS

- Claims for bodily injury, sickness, disease or death of any person or any property damage
- Claims or circumstances likely to give rise to a claim known about prior to the Policy period
- Losses that in any way involve Pollution (defence costs are covered up to a sublimit of £50,000)
- Employment Practice claims for claims against the Company
- Claims arising from the Insured's work or breach of Professional Services
- Claims as a result of the Insured becoming insolvent during the first 180 days of the Policy
- Claims arising out of the Insured's activities in the USA or Canada or any claims brought there

CLAIMS NOTIFICATION

If you have a claim, you should notify Angel Underwriting Limited, Little Tey Road, Feering, Colchester, CO5 9RS as soon as reasonably possible and in any event within 30 days of the end of the PERIOD OF INSURANCE or the EXTENDED REPORTING PERIOD (if applicable), in accordance with Item 5 of the SCHEDULE. The details of which are contained within your Policy.

CANCELLATION

If you decide that you do not wish to proceed then you can cancel this insurance by writing to your broker within 14 days of either:-

- The date you receive your policy documentation; or
- The start of the period of insurance whichever is the later

COMPLAINTS

Our aim is to ensure that all aspects of your insurance are dealt with promptly, efficiently and fairly. At all times we are committed to providing you with the highest standard of service.

If you have any questions or concerns about your policy or the handling of a claim you should, in the first instance, contact your broker.

In the event that you remain dissatisfied you may refer the matter directly to us care of:

The Compliance Officer

Angel Underwriting Ltd

Little Tey Road

Feering, Colchester

CO5 9RS

Tel: 01206 215500

Fax: 01206 215501

e-mail: info@angelunderwriting.com

or to the Insurer care of:

The Compliance Officer

Catlin Insurance Company (UK) Limited

3 Minster Court,

London,

EC3R 7DD

Complaints that cannot be resolved may be referred to the Financial Ombudsman Service, South Quay Plaza, 183 Marsh Wall, London, E14 9SR. Tel No: 0845 0801800. Further details will be provided at the appropriate stage of the complaints service or at any other time on request.

You may be entitled to compensation from the Financial Services Compensation Scheme should the Insurer become unable to meet our liabilities for any reason. Further details can be obtained from the Financial Services Authority Compensation Scheme website fscs.org.uk.

Law Applicable to the Insurance

The construction, validity, performance and interpretation of this Policy shall be governed by the laws of England and Wales, and the parties agree to submit to the exclusive jurisdiction of the Courts of England and Wales.